



GOVERNMENT OF JAMMU AND KASHMIR

Directorate of Agriculture, Kashmir

Lalmandi, Srinagar, 190001, J&K.

Format for Financial Bid

Annexure-I

From

Date:

[Insert name and address of the Bidder]

To

Sub: Bid Application for Implementation of the Pradhan Mantri Fasal Bima Yojana/Restructured Weather Based Crop Insurance Scheme in UT of JK.

Dear Madam/Sir,

With reference to your Tender Documents dated _____, we, [insert name of Bidder], wish to submit our Qualification Bid for the award of the Insurance Contract(s) for the implementation of the Pradhan Mantri Fasal Bima Yojana/ Restructured Weather Based Crop Insurance Scheme in your State.

We have examined the Tender Documents and other information made available by the Department of Agriculture, Govt. of _____ (Bid Inviting Authority). We hereby submit our Bids, which is unconditional and unqualified.

1. We acknowledge that the Bid Inviting Authority or any other person nominated by the Bid Inviting Authority will be relying on the information and documents provided in our Bids for selection of the Eligible Bidders, and we certify that all information provided in the Bid is true and correct. Nothing has been omitted which renders such information misleading and all documents accompanying such bid are true copies of their respective originals.
2. We shall make available to the Bid Inviting Authority any clarification that it may find necessary or require to supplement or authenticate our Bid.
3. We undertake that:
 - a) We satisfy the Qualification Criteria and meet all the requirements as specified in the Tender Documents.
 - b) We have not been black-listed or been declared as ineligible to bid for government sponsored Crop Insurance schemes by the IRDAI,
 - c) We have not failed to maintain the required solvency margin or the solvency ratio required to be maintained under the Insurance Act in the financial year immediately preceding the Bid Due Date;
 - d) We were not found or deemed to be insolvent in accordance with the Insurance Laws on or prior to the Bid Due Date; or
 - e) We have not been de-empanelled by Ministry of Agriculture & Farmer Welfare, Govt. of India for the implementation of a crop insurance scheme, as evidenced by the evaluation of performance of Insurer conducted by the authority prior to the Bid Due Date; or
 - f) Our any contract for the implementation of a government sponsored crop insurance scheme was terminated by any State Government for breach of Terms & Condition of Operational Guidelines in the last 2 years immediately prior to the Bid Due Date,



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4. We represent and warrant that:
- a) We have examined the Tender Documents and have no reservations or objections to the same, including all Addenda, Annexures and Appendices issued by the Bid Inviting Authority.
 - b) We accept the terms of the Insurance Contract that forms Volume II of the Tender Document and will abide by the same and shall seek no material deviation from or otherwise seek to materially negotiate the terms of the draft main Insurance Contract or the draft Supplementary Insurance Contract, if declared as the Successful Bidder.
 - c) We are registered with the IRDAI to undertake the general insurance (including Crop insurance) business in India and we hold a valid registration for the same as on the date of submission of this Bid.
 - d) We have not and will not undertake any canvassing in any manner to influence or to try to influence the process of selection of the Successful Bidder.
 - e) We undertake that we shall treat all information received from or on behalf of the Bid Inviting Authority as strictly confidential and we shall not use such information for any purpose other than for preparation and submission of this Bid.
 - f) We have satisfied ourselves about all things, matters and information, necessary and required for submitting an informed Bid and performance of our obligations under the Insurance Contract.
 - g) Our Bid shall be valid for a period of 30 days from the last date of bid submission date.
 - h) We undertake that if there is any change in facts or circumstances during the Bidding Process, or if we become subject to disqualification in accordance with the terms of the Tender Documents, we shall inform the Bid Inviting Authority of the same immediately.
 - i) We are submitting with this Letter, the documents that are listed in the checklist set out in Volume I of the tender document.
 - j) We undertake that if we are selected as the Successful Bidder we shall:
 - i. Sign and return an original copy of the Notification of Award (NOA) to the Bid Inviting Authority within three days of receipt of the NOA, as confirmation of our acceptance of the NOA.
 - ii. Execute the Insurance Contract as set out in Vol-II of the Tender Document.

Details of Insurance Company:

Name:

Address of the corporate headquarters and its branch office head in the State, if any:

Date of incorporation and/or commencement of business:

Details of individual(s) who will serve as the point of contact/communication for the State Nodal Agency:

Name: Designation: Company: Address: